



# County of Fresno

## Action Summary - Final

### Board of Supervisors

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*Sal Quintero, 3rd District, Chairman*  
*Andreas Borgeas, 2nd District, Vice-Chairman*  
*Brian Pacheco, 1st District*  
*Buddy Mendes, 4th District*  
*Nathan Magsig, 5th District*

*Jean M. Rousseau, County Administrative Officer*  
*Daniel C. Cederborg, County Counsel*  
*Bernice E. Seidel, Clerk of the Board of Supervisors*

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Thursday, March 22, 2018

10:30 AM

7772 North Palm Ave.

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### SPECIAL JOINT MEETING

### FRESNO COUNTY BOARD OF SUPERVISORS

### AND

### BOARD OF RETIREMENT

### FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

#### Meeting Location

7772 North Palm Ave., Fresno, California 93711

1. Call to Order and Pledge of Allegiance

BOARD OF RETIREMENT CHAIRMAN NATHAN MAGSIG, MBA MS, CALLED THE MEETING TO ORDER AND AUDITOR-CONTROLLER/TREASURER TAX COLLECTOR OSCAR GARCIA, CPA, LED THE GOVERNING BODIES IN THE PLEDGE OF ALLEGIANCE

2. Introductions

Fresno County Employees' Retirement Association Chairman  
Fresno County Board of Supervisors Chairman

BOARD OF RETIREMENT CHAIRMAN NATHAN MAGSIG, MBA MS, WELCOMED AND INTRODUCED THE RETIREMENT BOARD TRUSTEES AND ATTENDEES. PRESENT WERE BOARD OF RETIREMENT TRUSTEES ROBERT DOWELL, VICE CHAIRMAN, JOHN ADAMS, MBA, RAUDEN COBURN, III, DDS, OSCAR J. GARCIA, CPA, STEVEN J. JOLLY, JOHN ROBINSON, RILEY L. TALFORD, MA, MARY ANN ROGOZINSKI, AND CHAIRMAN NATHAN MAGSIG, MBA MS. ALSO PRESENT WERE KENNETH PRICE, ATTORNEY AT LAW, CRAIG ARMSTRONG, ATTORNEY AT LAW, DONALD KENDIG, CPA, RETIREMENT ADMINISTRATOR, ANDY YEUNG, ASA, MAAA, FCA, EA, VICE PRESIDENT AND ACTUARY SEGAL CONSULTANT, JEFFREY MACLEAN, CEO, VERUS INVESTMENTS AND ELIZABETH AVALOS, EXECUTIVE ASSISTANT

FRESNO COUNTY BOARD OF SUPERVISORS CHAIRMAN SAL QUINTERO WELCOMED AND INTRODUCED THE BOARD OF SUPERVISORS AND STAFF. PRESENT WERE SUPERVISORS PACHECO, MENDES, AND CHAIRMAN QUINTERO. ALSO PRESENT WERE JEAN M. ROUSSEAU, COUNTY ADMINISTRATIVE OFFICER, DANIEL C. CEDERBORG, COUNTY COUNSEL, ASSISTANT COUNTY ADMINISTRATIVE OFFICERS DEBBIE PAOLINELLI AND JEANNIE FIGUEROA AND BERNICE E. SEIDEL, CLERK OF THE BOARD OF SUPERVISORS. SUPERVISOR ANDREAS BORGEAS WAS ABSENT

3. Receive Investment Policy Update

RECEIVED; AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. RECEIVED PUBLIC TESTIMONY

4. Receive Funding Status

RECEIVED; AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. RECEIVED PUBLIC TESTIMONY

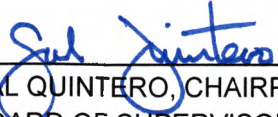
5. Public Comment - This portion of the meeting reserved for persons desiring to address the Board on any matter not on this agenda. Presentations are limited to 5 minutes per person and no more than 15 minutes per topic

HELD; THERE WERE NO COMMENTS FROM MEMBERS OF THE PUBLIC


**Adjourn**

A MOTION WAS MADE BY TRUSTEE RAUDEN COBURN, III, DDS, SECONDED BY OSCAR J. GARCIA, CPA, TO ADJOURN THE MEETING

APPROVED:

  
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SAL QUINTERO, CHAIRPERSON OF THE  
BOARD OF SUPERVISORS OF THE  
COUNTY OF FRESNO

ATTEST:

BY:   
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BERNICE E. SEIDEL  
CLERK OF THE BOARD OF SUPERVISORS  
COUNTY OF FRESNO, STATE OF CALIFORNIA

APPROVED ON 4/3/18