



Auditor-Controller/Treasurer-Tax Collector
Special Accounting Division

Countywide Oversight Board

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Countywide Oversight Board

Presentation Objectives:

- Redevelopment History
- SB 107 Amendments pertaining to the Countywide Oversight Board
- Countywide Oversight Board Structure
- Countywide Oversight Board Responsibilities
- Implementation considerations

Redevelopment History

- Redevelopment Agencies (RDAs) were established for the purpose of eliminating blight that hinders private development and growth within a community.
- Article XVI Section 16 was adopted as a constitutional amendment by the voters in 1952 to authorize the use of property tax increment to repay redevelopment debt.
- Assembly Bill 26 was passed on June 29, 2011, dissolving the RDAs.
- Effective February 1, 2012, RDAs were dissolved and mandated to transfer control to a Successor Agency which was charged with winding down the affairs of the RDA.

SB 107 Amendments

- Countywide Oversight Board effective date was extended to July 1, 2018.
- Counties with more than one Oversight Board shall consolidate into one Countywide Oversight Board.
- Counties with more than 40 Oversight Boards shall consolidate into five Countywide Oversight Boards.
HSC Section 34179(q)

SB 107 Amendments

- The Countywide Oversight Board shall be staffed by either:
 - County Auditor-Controller (CAC)
 - Another county entity selected by the CAC
 - A city within the county that the CAC selects after consulting with the Department of Finance (DOF)
- If only one Successor Agency exists within the county, the CAC may designate the Successor Agency to staff the Oversight Board.

SB 107 Amendments

- The CAC may recover staffing cost incurred directly from Redevelopment Property Tax Trust Fund (RPTTF)
- HSC 34179(j)
 - “. . . Pursuant to Section 34183, the county auditor-controller may recover directly from the Redevelopment Property Tax Trust Fund, and distribute to the appropriate city or county entity, reimbursement for all costs incurred by it or by the city or county pursuant to this subdivision, which shall include any associated startup costs. However, if only one successor agency exists within the county, the county auditor-controller may designate the successor agency to staff the oversight board. . .”

Countywide Oversight Board Structure

- The Countywide Oversight Board will have seven seats and they are appointed as follows:
 1. One member by the County Board of Supervisors
 2. One member by the City Selection Committee, established pursuant to GC Section 50270
 3. One member by the Independent Special District Selection Committee, established pursuant to GC Section 56332
 4. One member by the County Superintendent of Education
 5. One member by the Chancellor of the California Community Colleges
 6. One member of the public may be appointed by the County Board of Supervisors
 7. One member may be appointed by the recognized employee organization representing the largest number of successor agency employees in the county
- The Governor may appoint individuals to fill any member position that is vacant on July 15, 2018, or positions that remain vacant for more than 60 days. *HSC 34179(k)*.

Countywide Oversight Board Responsibility

- Oversight Boards have a fiduciary responsibility to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to HSC Section 34188 (*residual*).

Countywide Oversight Board Responsibility

Countywide Oversight Board is authorized to:

- Direct a Successor Agency to provide additional legal or financial advice than what was given by agency staff. *HSC 34179(n)*.
- Contract with the County or other public or private agencies for administrative support. *HSC 34179(o)*.

Countywide Oversight Board Responsibility

Items requiring Board Approval may include but is not limited to:

- Recognized Obligation Payment Schedules (ROPS) and amendments.
- Last and Final ROPS
- Issuance of bonds or other indebtedness
- Pledges or agreements for the pledge of property tax revenue
- Establishment of new repayment terms for outstanding loans
- Compensation agreements
- Property dispositions
- Final resolution of dissolution for the Successor Agency
- Refer to ABX1 26, AB 1484 and SB 107 for comprehensive list.

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