

Good afternoon,

Tomorrow your Board will receive Fresno County Employees' Retirement Association (FCERA) Actuarial Valuation and Review Report as of **June 30, 2015** (Item No. 8). A Board Member inquired the total County retirement contribution to Fresno County Employee Retirement Association the past couple of years; the table below reflects FCERA's Actuarial Valuation and the County's Pension Obligation Bond.

Retirement Summary

County Retirement Contribution	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17
FCERA Actuary	\$ 183,917,000	\$ 175,627,000	\$ 198,050,000	\$ 197,750,000	\$ 199,640,000
County Pension Obligation Bond	\$ 38,258,379	\$ 39,559,273	\$ 39,034,946	\$ 40,021,096	\$ 41,930,026
	\$ 222,175,379	\$ 215,186,273	\$ 237,084,946	\$ 237,771,096	\$ 241,570,026