BEFORE THE BOARD OF SUPERVISORS COUNTY OF FRESNO STATE OF CALIFORNIA

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RESOLUTION NO. 25-069

IN THE MATTER OF RECOGNIZING THE 80TH) ANNIVERSARY OF THE FRESNO COUNTY) EMPLOYEE'S RETIREMENT ASSOCIATION)

WHEREAS, the Fresno County Employees' Retirement Association (FCERA) is the retirement system, established on January 1, 1945, for the County of Fresno and for participating governmental employer entities; and

WHEREAS, FCERA operates as a defined benefit pension plan providing retirement, death, and disability benefits for its eligible members and beneficiaries; and

WHEREAS, FCERA is a cost sharing, multiple employer plan serving the County of Fresno, Superior Courts of Fresno County, Fresno Madera Area Agency on Aging, Clovis Veterans Memorial District, and the Fresno Mosquito Vector Control District; and

WHEREAS, FCERA staff presently comprises 37 employees and is responsible for controlling and accounting for contributions and investment income under the direction of a nine-member Board of Retirement, including one alternate; and

WHEREAS, the Board of Retirement along with FCERA staff currently oversee a fund of approximately \$7 billion that today serves over 21,000 members comprised of retirees and their beneficiaries, active employees, and deferred employees.

NOW THEREFORE, BE IT RESOLVED that the Fresno County Board of Supervisors hereby recognizes FCERA's 80 years of providing secure retirement benefits and quality services to the members of beneficiaries while investing the assets of the plan with prudent levels of risk.

THE FOREGOING, was passed and adopted by the following vote of the Board of Supervisors of the County of Fresno this 11th day of March 2025, to-wit:

AYES:

Supervisors Bredefeld, Chavez, Magsig, Mendes, Pacheco

NOES:

None

ABSENT: None ABSTAINED: None

Ernest Buddy Mendes, Chairman of the Board of

Supervisors of the County of Fresno

ATTEST:

BERNICE E. SEIDEL

Clerk of the Board of Supervisors County of Fresno, State of California

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