



Board Agenda Item 24

DATE: October 24, 2023

TO: Board of Supervisors

SUBMITTED BY: Oscar J. Garcia, CPA, Auditor-Controller/Treasurer-Tax Collector

SUBJECT: Disposition of \$123.59 in Unclaimed Money

RECOMMENDED ACTION(S):

Adopt Resolution authorizing the Auditor-Controller/Treasurer-Tax Collector to deposit into the General Fund of the County \$123.59 in money that was found on County property, for which the name of the depositor is unknown, and which has been unclaimed for a period of more than one year, as provided by Government Code section 50055.

This item was originally placed on the October 10, 2023, Board agenda; however, due to an error in the wording of the Recommended Action, the item was continued to October 24, 2023. This item properly references the attached resolution for recommended adoption by your Board.

Approval of the recommended action will allow the Auditor-Controller/Treasurer-Tax Collector to deposit \$123.59 in unclaimed money into the County General Fund ORG 0415 Discretionary Revenues.

ALTERNATIVE ACTION(S):

There are no viable alternative actions. If the Board does not approve the recommendation, the unclaimed money in the amount of \$123.59 will remain in a vault and will not be eligible for deposit.

FISCAL IMPACT:

If approved, \$123.59 will be deposited into the County General Fund ORG 0415 Discretionary Revenues.

DISCUSSION:

On two occasions in 2015, money was found on County property and delivered to the Treasurer's Division to be securely locked in the vault. On June 26, 2015, the Treasurer's Division received money found in the lobby of the Department of Public Health in the amount of \$100.00. On July 16, 2015, the Treasurer's Division received money found in the Assessor-Recorder's Office in the amount of \$10.00. Both amounts have been securely locked in the vault ever since.

There is also \$10.16 inside an envelope with no information on it and loose coins locked in the vault totaling \$3.43 with unknown origin.

For all those amounts, the depositor's name is unknown, and these items have remained unclaimed in the custody of the Treasurer's Division for a period of more than one year. Therefore, as provided by Government Code Section 50055, the cash may be transferred to the General Fund by your Board without the necessity of publication of a notice in a newspaper.

REFERENCE MATERIAL:

BAI # 32, October 10, 2023
BAI # 18, February 20, 2018

ATTACHMENTS INCLUDED AND/OR ON FILE:

Resolution

CAO ANALYST:

Paige Benavides