

Attachment A

American Avenue Future LFGTE Project 25 year Estimated Cash Flow

| Future LFGTE Project Estimated Cash Flow | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | |
|---|-------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Year | 2022 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | |
| Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Biomethane Total Sales Volume (MMBtu) | | 415,014 | 442,556 | 451,407 | 460,435 | 469,644 | 479,036 | 499,239 | 509,224 | 519,408 | 541,069 | 551,890 | 562,928 | 574,187 | 585,670 | 597,384 | 609,332 | 621,518 | 633,948 | 633,948 | 633,948 | 633,948 | 633,948 | 633,948 | 633,948 | 633,948 | |
| RIN/LCFS Sales | | \$10,739,851 | \$11,644,660 | \$12,077,386 | \$12,526,840 | \$12,993,683 | \$13,478,602 | \$14,286,274 | \$14,820,890 | \$15,376,255 | \$16,292,617 | \$16,904,725 | \$17,540,640 | \$18,201,305 | \$18,887,702 | \$19,600,850 | \$20,341,811 | \$21,111,688 | \$21,911,630 | \$22,296,893 | \$22,689,860 | \$23,090,687 | \$23,499,531 | \$23,916,551 | \$24,341,912 | \$24,775,780 | |
| CNG Marketing and Dispensing | | \$2,731,459 | \$2,950,183 | \$3,048,154 | \$3,149,659 | \$3,254,831 | \$3,363,812 | \$3,552,326 | \$3,671,906 | \$3,795,839 | \$4,007,786 | \$4,143,762 | \$4,284,712 | \$4,430,827 | \$4,582,306 | \$4,739,354 | \$4,902,185 | \$5,071,022 | \$5,246,095 | \$5,321,222 | \$5,397,850 | \$5,476,011 | \$5,555,736 | \$5,637,055 | \$5,720,000 | \$5,804,605 | |
| Gas Commodity Sales | | \$1,245,041 | \$1,354,220 | \$1,408,931 | \$1,465,851 | \$1,525,072 | \$1,586,685 | \$1,686,673 | \$1,754,815 | \$1,825,710 | \$1,939,882 | \$2,018,254 | \$2,099,791 | \$2,184,623 | \$2,272,881 | \$2,364,706 | \$2,460,240 | \$2,559,634 | \$2,663,043 | \$2,716,304 | \$2,770,630 | \$2,826,042 | \$2,882,563 | \$2,940,214 | \$2,999,019 | \$3,058,999 | |
| Cash Available for Operations | | \$9,253,433 | \$10,048,697 | \$10,438,163 | \$10,843,033 | \$11,263,924 | \$11,701,475 | \$12,420,621 | \$12,903,799 | \$13,406,125 | \$14,224,714 | \$14,779,217 | \$15,355,719 | \$15,955,101 | \$16,578,277 | \$17,226,202 | \$17,899,866 | \$18,600,300 | \$19,328,578 | \$19,691,975 | \$20,062,640 | \$20,440,718 | \$20,826,358 | \$21,219,711 | \$21,620,931 | \$22,030,175 | |
| | | 2% Franchise Fee | \$ 185,068.66 | \$ 200,973.94 | \$ 208,763.26 | \$ 216,860.66 | \$ 225,278.48 | \$ 234,029.50 | \$ 248,412.42 | \$ 258,075.98 | \$ 268,122.50 | \$ 284,494.28 | \$ 295,584.34 | \$ 307,114.38 | \$ 319,102.02 | \$ 331,565.54 | \$ 344,524.04 | \$ 357,997.32 | \$ 372,006.00 | \$ 386,571.56 | \$ 393,839.50 | \$ 401,252.80 | \$ 408,814.36 | \$ 416,527.16 | \$ 424,394.22 | \$ 432,418.62 | \$ 440,603.50 |
| | | General Fund Revenue | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operations & Maintenance | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Well Field Ma | Int. Charge | | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$300,000 |
| CO2 Membrane | | \$1,574,318 | \$1,654,226 | \$1,682,282 | \$1,710,845 | \$1,739,926 | \$1,769,536 | \$1,828,463 | \$1,859,624 | \$1,891,353 | \$1,953,848 | \$1,987,238 | \$2,021,242 | \$2,055,873 | \$2,091,144 | \$2,127,068 | \$2,163,660 | \$2,200,933 | \$2,238,902 | \$2,275,865 | \$2,313,450 | \$2,351,668 | \$2,390,529 | \$2,430,045 | \$2,470,227 | \$2,511,086 | |
| NRU | | \$686,458 | \$728,220 | \$739,169 | \$750,282 | \$761,563 | \$773,013 | \$801,571 | \$813,623 | \$825,856 | \$855,981 | \$868,851 | \$881,914 | \$895,174 | \$908,633 | \$922,295 | \$936,163 | \$950,239 | \$964,527 | \$979,030 | \$993,751 | \$1,008,693 | \$1,023,861 | \$1,039,257 | \$1,054,884 | \$1,070,747 | |
| Compression | | \$335,643 | \$354,023 | \$359,509 | \$365,080 | \$370,738 | \$376,485 | \$389,793 | \$395,833 | \$401,968 | \$416,011 | \$422,456 | \$429,002 | \$435,650 | \$442,403 | \$449,261 | \$456,226 | \$463,300 | \$470,485 | \$477,783 | \$485,194 | \$492,722 | \$500,368 | \$508,134 | \$516,021 | \$524,032 | |
| Interconnect/Pipeline Maint. | | \$386,756 | \$227,522 | \$231,568 | \$235,689 | \$239,888 | \$244,165 | \$252,772 | \$257,296 | \$261,906 | \$271,112 | \$275,987 | \$280,955 | \$286,016 | \$291,173 | \$296,427 | \$301,781 | \$307,236 | \$312,795 | \$313,387 | \$313,985 | \$314,589 | \$315,199 | \$315,815 | \$316,438 | \$317,066 | |
| Total O&M Costs | | \$3,283,175 | \$3,263,992 | \$3,312,527 | \$3,361,896 | \$3,412,115 | \$3,463,200 | \$3,572,599 | \$3,681,083 | \$3,796,952 | \$3,854,532 | \$3,913,113 | \$3,972,713 | \$4,033,353 | \$4,095,052 | \$4,157,830 | \$4,221,709 | \$4,286,709 | \$4,346,064 | \$4,406,380 | \$4,467,673 | \$4,529,957 | \$4,593,251 | \$4,657,570 | \$4,722,931 | \$4,789,344 | |
| Operating Cashflow | | \$5,970,258 | \$6,784,705 | \$7,125,636 | \$7,481,137 | \$7,851,809 | \$8,238,275 | \$8,848,022 | \$9,277,423 | \$9,725,042 | \$10,427,762 | \$10,924,685 | \$11,442,607 | \$11,982,388 | \$12,544,924 | \$13,131,150 | \$13,742,036 | \$14,378,592 | \$15,041,869 | \$15,345,911 | \$15,656,260 | \$15,973,046 | \$16,296,401 | \$16,626,460 | \$16,963,361 | \$17,307,244 | |
| Maint Reserve | | | | | | | | | | | | | | | | | | | | | | | | | | \$0 | |
| Other | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Project Administration | | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | -\$343,000 | |
| Cash Available for Preference Finance Payments | | \$5,627,258 | \$6,441,705 | \$6,782,636 | \$7,138,137 | \$7,508,809 | \$7,895,275 | \$8,505,022 | \$8,934,423 | \$9,382,042 | \$10,084,762 | \$10,581,685 | \$11,099,607 | \$11,639,388 | \$12,201,924 | \$12,788,150 | \$13,399,036 | \$14,035,592 | \$14,698,869 | \$15,002,911 | \$15,313,260 | \$15,630,046 | \$15,953,401 | \$16,283,460 | \$16,620,361 | \$16,964,244 | |
| Scheduled Pref Dev Fin Payment | | \$19,819,465 | -\$5,228,325 | -\$5,228,325 | -\$5,228,325 | -\$5,228,325 | -\$5,228,325 | | | | | | | | | | | | | | | | | | | | |
| Cash Available for County Share (Net Proceeds) | | \$398,933 | \$1,213,381 | \$1,554,311 | \$1,909,812 | \$2,280,484 | \$7,895,275 | \$8,505,022 | \$8,934,423 | \$9,382,042 | \$10,084,762 | \$10,581,685 | \$11,099,607 | \$11,639,388 | \$12,201,924 | \$12,788,150 | \$13,399,036 | \$14,035,592 | \$14,698,869 | \$15,002,911 | \$15,313,260 | \$15,630,046 | \$15,953,401 | \$16,283,460 | \$16,620,361 | \$16,964,244 | |
| County Payment (51% after yr 5) | 50% | \$199,467 | \$606,690 | \$777,156 | \$954,906 | \$1,140,242 | \$4,026,590 | \$4,337,561 | \$4,556,556 | \$4,784,841 | \$5,143,228 | \$5,396,660 | \$5,660,799 | \$5,936,088 | \$6,222,981 | \$6,521,957 | \$6,833,508 | \$7,158,152 | \$7,496,423 | \$7,651,484 | \$7,809,762 | \$7,971,323 | \$8,136,234 | \$8,304,565 | \$8,476,384 | \$8,651,764 | |
| Cumulative to County | | \$199,467 | \$806,157 | \$1,583,313 | \$2,538,219 | \$3,678,461 | \$7,705,051 | \$12,042,612 | \$16,599,168 | \$21,384,009 | \$26,527,238 | \$31,923,897 | \$37,584,697 | \$43,520,784 | \$49,743,766 | \$56,265,722 | \$63,099,231 | \$70,257,382 | \$77,753,806 | \$85,405,290 | \$93,215,052 | \$101,186,376 | \$109,322,610 | \$117,627,175 | \$126,103,559 | \$134,755,323 | |

| Pro Forma Assumptions | Daily | Annual |
|--------------------------------------|-----------|----------------|
| LFG Inlet Volume | 2,100 | |
| Raw Gas SCFt/day | 3,024,000 | |
| Methane Content SCFt/day | 45% | 1,360,800 |
| Biomethane Production (CH4 recovery) | 94% | 1,279,152 |
| RNG Available (MMBtu) | 95% | 1,279 |
| | | 443,546 |

* This is a Pro-Forma Summary based on current information available from Toro

* Revenue estimates based on the sale of federal Renewable Identity Number ("RIN") generated for each equivalent gallon of LFG sold as CNG for fuel used in heavy duty vehicles.

* Revenue estimates based on the sale of California Low Carbon Fuel Standard ("LCFS") credits generated from LFG sold as CNG for fuel used in heavy duty vehicles.