



Agenda Item 20

DATE: February 24, 2015
TO: Board of Supervisors
FROM: Peter Herzog, 2014 Zoo Authority Chairman
SUBJECT: Annual Report of the Fresno County Zoo Authority

RECOMMENDED ACTION:

Receive 2013-14 Annual Report of the Fresno County Zoo Authority

DISCUSSION:

This tenth annual report covers the period from July 1, 2013 through June 30, 2014, and includes the Fresno County Zoo Authority (Authority) audit by Brown Armstrong Accountancy Corporation. It was approved by the Authority at their December 10, 2014 meeting. As of June 30, 2014, \$51,604,301 in Measure Z funds were held in trust for Fresno's Chaffee Zoo Corporation (Zoo), with \$46,189,298 of the total reserved for capital projects, and \$5,415,003 for operations.

In FY 2013-14, \$12,214,126 in Measure Z taxes were received, and the Authority reimbursed the Zoo \$8,566,482 for capital projects, including African Adventure architectural services and construction, reptile house renovations, King Cobra, Komodo Dragon and Tropical Treasures exhibits, children's water play area design, and utility improvements. The Authority also reimbursed the Zoo \$3,497,218 for operations.

The annual report and brief financial update will be presented by 2014 Chairman Peter Herzog, followed by a presentation by Zoo Director Scott Barton

Information on the Authority, including Measure Z campaign documents, contracts, policies, reports and budgets can be found on the web site, www.zooauthority.org.

ADMINISTRATIVE OFFICE REVIEW _____

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