

Attachment A



Tax-Exempt Financing
Throughout California

2111 Palomar Airport Road, Suite 320 • Carlsbad, CA 92011 • (760) 930-1221 • Fax (760) 683-3390

May 26, 2023

Mr. Greg Reinke
Deputy County Administrative Officer
2281 Tulare Street
Fresno, CA 93721

RE: TEFRA Hearing for Family HealthCare Network

Dear Mr. Reinke,

Thank you so much for your help in regard to the proposed Family HealthCare Network financing! As you know, Family HealthCare Network ("FHCN"), submitted an application to the CMFA to be its Issuer of tax-exempt financing for projects located in the County of Fresno, County of Tulare and City of Hanford. The project is expected to be financed in amount not to exceed \$40,000,000 of tax-exempt revenue bonds. The portion of the financing that pertains to the County of Fresno is as follows:

- (1) A portion of the proceeds of the Bonds (approximately \$7,000,000) will be loaned by the CMFA to the Borrower and will be used to construct an approximately 15,000 square foot health center at the northeast corner of Frankwood Avenue and South Avenue in Reedley, California (FHCN's second facility in Reedley), containing approximately 24 medical exam rooms and 10 dental rooms, and
- (2) A portion of the proceeds of the Bonds (approximately \$7,000,000) will be used to construct an approximately 15,000 square foot health center at 1806-1828 Whitson Street in Selma, California, replacing FHCN's current facility in Selma, containing approximately 24 medical exam rooms and 10 dental rooms.

The CMFA represents to the County that the Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto would not constitute indebtedness or an obligation of the County within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them.

The CMFA represents to the County that the Bonds will be a limited obligation of the CMFA, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by FHCN and secured by a deed of trust over certain of FHCN's property.

To satisfy the Federal and State tax code, we are requesting that the County of Fresno:

- (1) Conduct the public hearing under the requirements of TEFRA and the Internal Revenue Code of 1986, as amended (the "Code").
- (1) Adopt the resolution approving the issuance of the Bonds by the CMFA for the benefit of FHCN to provide for the financing of the Project, such adoption is solely for the

purposes of satisfying the requirements of TEFRA, the Code and the California Government Code Section 6500 (and following).

Please find the attached sample staff report and script that can be used or modified at your discretion. Brian Quint will be Bond Counsel and the draft approval resolution and TEFRA notice are attached. Please let us know if you would like Bond Counsel to publish the notice or if you would like to have your County Clerk publish the notice at least 7 days prior to the hearing.

Feel free to call me if you have any questions or concerns, or if I may be of any assistance in the process. Thank you again for your help!!!

Sincerely,

A handwritten signature in blue ink that reads "John P. Stoecker". The signature is written in a cursive style with a blue ink color.

John P. Stoecker
Financial Advisor
California Municipal Finance Authority