



April 7, 2023

County of Fresno
Care of: David Joseph
2220 Tulare Street
14th Floor
Fresno, CA 93721

We are pleased to announce that on June 10th, 2023, Northwest Capital Management, Inc. ("NWCM") will join Carson Group, a national network of investment advisors.

With this affiliation, our resources as your retirement plan advisor will expand considerably. We are excited to make these new resources and more specialized support available to our plan sponsor partners like you and your participants. This transition will allow us to better achieve our shared goals with you by:

- Improving our participant experience through technology and enhanced communications;
- Broadening our depth of expertise for your compliance and regulatory support with in-house legal and compliance resources;
- Expanding our team of investment research professionals; and
- Reinforcing our infrastructure with a best-in-class cybersecurity framework and strong business continuity to ensure your needs are continually met without interruption.

These added resources enable NWCM to better provide the guidance your participants require to achieve their personal financial goals and the knowledge to support you in meeting your fiduciary obligations.

You will continue to work with the same NWCM team that you have come to know. The affiliation with Carson Group simply expands the service team who supports our efforts and enhances our ability to support your participants, driving successful outcomes.

Federal law considers this change an "assignment" of your investment advisory agreement with us. Thus, we seek your consent to the assignment of your investment advisory agreement with NWCM to CWM ("CWM" is an acronym for Carson Wealth Management). **No action is needed on your part to consent to this assignment. No documents need to be signed.** If we do not receive written notice of your objection to the assignment by June 10th, 2023 (sent to the address above), you will have consented to this assignment of your investment advisory agreement. You will continue to receive our services without interruption.

This change does not require you to move to a new recordkeeper, custodian, or any other service provider. What will change is that our licenses as investment advisors will be under the registration of CWM, LLC.

We serve at your pleasure. You always have the option to terminate our services upon 30-day's notice. Over the coming weeks, we will send you further details about our expanding service capabilities. We are confident you will share our enthusiasm for this new partnership. Also, I will call you in the coming days to answer questions and am happy to meet with you to discuss in more detail.

We appreciate the opportunity to be of service and we look forward to our continued relationship.