

BEFORE THE BOARD OF SUPERVISORS
OF THE
COUNTY OF FRESNO, STATE OF CALIFORNIA

IN THE MATTER OF INCREASING THE FY 2016-17)
APPROPRIATIONS FOR THE INTEREST AND) RESOLUTION
MISCELLANEOUS EXPENDITURE ORG 2540 IN THE)
AMOUNT OF \$8,398,176 AND DECREASING THE)
ASSIGNED FUND BALANCE FOR THIRD PARTY)
PAYER IN THE AMOUNT OF \$8,398,176)

WHEREAS, the Interest and Miscellaneous Expenditure Org 2540 requires an increase in appropriations in the amount of \$8,398,176 to fund costs associated with the County's Pension Obligation Bonds (POBs); and

WHEREAS, \$8,398,176 to increase appropriations for the Interest and Miscellaneous Expenditure Org 2540 to cover the County's POBs will be funded by a decrease in the Assigned Fund Balance for Third Party Payer in the General Fund 0001, Subclass 10000; and

WHEREAS, said monies are not included in the FY 2016-17 adopted appropriations of the Interest and Miscellaneous Org 2540; and

WHEREAS, Section 29130 of the Government Code provides for the appropriation of these funds by a four-fifths vote of the Board of Supervisors;

NOW THEREFORE, IT IS ORDERED that the Auditor-Controller/Treasurer-Tax Collector be authorized to increase the appropriations in the FY 2016-17 Interest and Miscellaneous Org 2540 as follows:

FUND	0001	General Fund
SUBCLASS	10000	
ORGANIZATION	2540	Interest and Misc Expenditures

7800 - OTHER CHARGES

ACCOUNT	7855	Miscellaneous Refunds	\$ 8,398,176
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1 TOTAL OTHER CHARGES \$ 8,398,176

2 TOTAL APPROPRIATIONS \$ 8,398,176

3
4 BE IT FUTURE RESOLVED, that the Assigned Fund Balance for Third Party Payer be
5 decreased as follows:

6
7 FUND 0001 General Fund
8 SUBCLASS 10000

9 ACCOUNT 2231 Fund Balance - Assigned \$(8,398,176)
10 (Assigned - Third Party Payer)
11

12 Approved as to Accounting Form:

13 Oscar J. Garcia, CPA

14 Auditor-Controller/Treasurer-Tax Collector
15

16
17 By Alan E. Cury
18

19 THE FOREGOING was passed and adopted by the following vote of the
20 Board of Supervisors of the County of Fresno this 4th day of April, 2017, to-wit:

21
22 AYES: Supervisors Borgeas, Magsig, Mendes, Pacheco, Quintero

23 NOES: None

24 ABSENT: None
25

26 Al. Pala
27 CHAIRMAN, Board of Supervisors

28 ATTEST:

BERNICE E. SEIDEL
Clerk, Board of Supervisors

By Susan Bishop

Deputy