PUBLICATION OF SUMMARY OF ORDINANCE PROPOSED TO BE ADOPTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF FRESNO

The Board of Supervisors of the County of Fresno has set June 20, 2017 at 9:00 a.m. at the Fresno County Hall of Records, Board of Supervisors Chambers, 3rd Floor, 2281 Tulare Street, Fresno, California to consider adoption of the ordinance summarized below.

SUMMARY OF PROPOSED ORDINANCE

On June 6, 2017, the Board of Supervisors of the County of Fresno conducted the first hearing to amend the Fresno County Ordinance Code Section 4.16.090 concerning the allocation of sales and use tax revenues, amending it as to the City of Fresno as to its sales tax distribution rate, and amending the dates to which all cities within the County must adhere to the stated rates, changing the effective dates of the adjusted rates to be from July 1, 2017 to June 30, 2018, waive the reading of the ordinance in its entirety, and set a second hearing for June 20, 2017.

This ordinance amendment is pursuant to the Memorandum of Understanding (MOU) between the County and the cities within the County which provides for an annual adjustment to the sales and use tax sharing ratio between the County and the cities within the County. The proposed ordinance will change the sales and use tax ratio of the one-percent Sales and Use Tax returned to the County and the cities by the State Board of Equalization for the City of Fresno from 0.9468 to 0.9469. The proposed ordinance will also change the dates to which all cities within the County must adhere to the stated rates from July 1, 2017 to July 1, 2018.

The full text of the amended Ordinance will be available online on June 14, 2017, at the Board of Supervisors webpage, https://fresnocounty.legistar.com/Calendar.aspx under the "Agenda and Supporting Documents" link for the June 20, 2017 meeting date.

Brian Pacheco, Chairman Board of Supervisors Bernice E. Seidel Clerk, Board of Supervisors