

COUNTY OF FRESNO

RESOLUTION NO. 19-024

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF FRESNO APPROVING THE ISSUANCE OF REVENUE BONDS BY THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$30,000,000 FOR THE PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION, CONSTRUCTION, IMPROVEMENT AND EQUIPPING OF HEALTH FACILITIES FOR UNITED HEALTH CENTERS OF THE SAN JOAQUIN VALLEY, AND CERTAIN OTHER MATTERS RELATING THERETO

RESOLVED, by the Board of Supervisors (the "Board") of the County of Fresno (the "County"), as follows:

WHEREAS, the California Municipal Finance Authority (the "Authority") has informed the Board that the Authority is authorized to issue and sell revenue bonds for the purpose, among others, of financing or refinancing the construction of capital projects;

WHEREAS, the Authority has informed the Board that United Health Centers of the San Joaquin Valley, a California nonprofit public benefit corporation and an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 (the "Corporation"), has requested that the Authority participate in the issuance of revenue bonds in an aggregate principal amount not to exceed \$30,000,000 (the "Bonds"), to:

(a) refinance the outstanding California Municipal Finance Authority Insured Revenue Bonds (United Health Centers of the San Joaquin Valley), Series 2011, issued to (i) prepay a fixed rate, taxable bank loan obtained from Rabobank, N.A. to finance the construction of a new administration building located at 650 South Zediker Avenue, Parlier, California, including the payment of a related swap termination fee, and (ii) prepay a loan obtained from the Rural Community Assistance Corporation to finance the purchase and renovation of a health clinic located at 517 South Madera Avenue, Kerman, California, both facilities owned and operated by the Corporation;

(b) refinance a 2015 New Market Tax Credit loan incurred to (i) finance an approximately 4,960 square foot comprehensive health center located at 106 East Main Street, Fowler, California, providing medical, dental, optometry, behavioral health and chiropractic services, and (ii) and finance an approximately 14,562 square foot comprehensive health center located at 1570 Seventh Street, Sanger, California, providing medical, dental and optometry services, both facilities owned and operated by the Corporation;

(c) finance the construction of a new approximately 20,000 square foot

comprehensive health center to be located at 2022 East Manning Avenue, Reedley, California, providing medical, dental, optometry, podiatry, laboratory, pharmacy and other services, to be owned and operated by the Corporation; and

(d) finance the construction of renovations to, and the acquisition of equipment for, the Corporation's administration building located at 650 South Zediker Avenue, Parlier, California for conversion of the existing administrative space to use as a medical facility

(collectively, the "Project");

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), the issuance of the Bonds by the Authority must be approved by the "applicable elected representative" required to approve the issuance of Bonds under Section 147(f) of the Code;

WHEREAS, the Project is located within the territorial limits of the County;

WHEREAS, the Board is the elected legislative body of the County and is one of the "applicable elected representatives" required to approve the issuance of the Bonds under Section 147(f) of the Code;

WHEREAS, the Authority has requested that the Board approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of section 147(f) of the Code and the requirements of Section 4 of the Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "Agreement"), among certain local agencies, including the County; and

WHEREAS, pursuant to section 147(f) of the Code, the Board has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Authority;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Board hereby approves, solely for the purposes stated in this resolution, the issuance of the Bonds by the Authority. It is the purpose and intent of the Board that this resolution constitutes approval of the issuance of the Bonds by the Authority, for the purposes of (a) section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located, in accordance with said section 147(f) and (b) Section 4 of the Agreement.

Section 3.. The issuance of the Bonds shall be subject to the approval of the Authority of all financing documents relating thereto to which the Authority is a party. The County shall have no responsibility or liability whatsoever with respect to the Bonds.

Section 4. The adoption of this Resolution shall not obligate the County or any department thereof to (i) provide any financing to acquire or construct the Project or any refinancing of the Project; (ii) approve any application or request for or take any other action in connection with any planning approval, permit or other action necessary for the acquisition, construction, rehabilitation or operation of the Project; (iii) make any contribution or advance any funds whatsoever to the Authority; (iv) take any further action with respect to the Authority or its membership therein; or (v) make any investigations, representations, or disclosures in connection with the Bonds.

Section 5. The officers of the County, including by way of example and not as a limitation, the County Administrative Officer, the Auditor-Controller/Treasurer-Tax Collector, and the Clerk of the Board, are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing transaction approved hereby.

Section 6. The Clerk of the Board shall forward a certified copy of this Resolution and an originally executed Agreement to:

Brian D. Quint, Esq.
Quint & Thimmig LLP
900 Larkspur Landing Circle, Suite 270
Larkspur, CA 94939-1726

and to

Ronald E. Lee, Esq.
Jones Hall, APLC
475 Sansome Street, Suite 1700
San Francisco, CA 94111

Section 7. This resolution shall take effect immediately upon its adoption.

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The foregoing Resolution was duly and regularly adopted and passed by the Board of Supervisors of the County of Fresno in a regular meeting assembled on the 29th day of January, 2019, by the following vote to wit:

AYE: Supervisors Magsig, Mendes, Pacheco, Quintero

NOE: None

ABSENT: None

ABSTENTIONS: ^{STAY}None

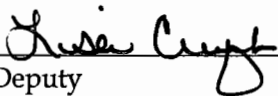
VACANT: District 2



Nathan Magsig, Chairman of the Board of
Supervisors of the County of Fresno

Attest:

Bernice E. Seidel
Clerk of the Board of Supervisors
County of Fresno, State of California

By: 
Deputy