

1 RESOLUTION NO. 19-361

2 A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF FRESNO
3 AUTHORIZING THE AUDITOR-CONTROLLER/TREASURER-TAX COLLECTOR TO MAKE
4 ONE OR MORE LOANS OF FUNDS TO THE COALINGA-HURON RECREATION AND
5 PARKS DISTRICT UNDER GOVERNMENT CODE § 23010 FOR FISCAL YEAR 2019-20 IN
6 THE AGGREGATE MAXIMUM AMOUNT OF \$400,000.00.

7 **Whereas**, Government Code section 23010, subdivision (a), provides that, pursuant to a
8 resolution adopted by the Board of Supervisors ("**Board**"), the County of Fresno ("**County**") may
9 lend any of its available fund to any recreation and park district located wholly within Fresno
10 County, if the district's funds are or when available will be in the custody of the County or any
11 officer of the County, such as the Auditor-Controller/Treasurer-Tax Collector ("**Auditor**"), in order
12 to enable the district to perform its functions and meet its obligations, and if the loan does not
13 exceed 85 percent of the district's anticipated revenue for the fiscal year in which it is made or for
14 the next ensuing fiscal year, and provided that the loan is repaid out of that revenue prior to the
15 payment of any other obligation of the district;

16 **Whereas**, the Coalinga-Huron Recreation and Parks District ("**District**"), through a letter
17 from its General Manager, as authorized by District Resolution No. 19/20-15, copies of which
18 are attached as Exhibit A to this resolution, has requested such a loan under Government Code
19 section 23010, subdivision (a), in the amount of \$400,000.00 to meet its obligations arising
20 during the 2019-20 fiscal year, specifically the months of October, November, and December
21 2019, before the December apportionment of property tax revenue to the District; and

22 **Whereas**, the statutory share of the 2019-20 property taxes for the District will be
23 distributed after December 10, 2019, and after April 10, 2020, to the general fund of the District;
24 and

25 **Whereas**, the District, has represented to the County that the cash in the District's general
26 fund will be insufficient to meet the obligations of the district that will be incurred during the months
27 of October, November, and December 2019, before the December apportionment of property tax
28 revenue to the District; and

Whereas, the District provided to the Auditor a monthly cash flow analysis for the 2019-
20 fiscal year, which the Auditor reviewed and determined to be reliable; and

1 **Whereas**, the Auditor has reviewed the anticipated revenues to the District for the 2019-
2 20 fiscal year and determined that the requested loan amount of \$ 400,000.00 does not exceed
3 85 percent of the District's anticipated revenue for the 2019-20 fiscal year, or for the 2020-21
4 fiscal year;

5 **Now, therefore, the Board of Supervisors of the County of Fresno finds, resolves,**
6 **and determines as follows:**

7 **Section 1.** The recitals above are true and correct.

8 **Section 2.** The Board hereby authorizes and directs the Auditor to make one or
9 more loans to the District during the period from the date of this resolution until April 10, 2020,
10 as necessary to meet obligations of the District incurred between July 1, 2019, and April 10,
11 2020, from available funds in the custody of the County, to the general fund of the District, in
12 the aggregate maximum amount of \$ 400,000.00.

13 **Section 3.** Loans to the District under this resolution must be repaid to the County
14 from the revenues of the District before any other obligations of the District are paid from those
15 revenues, in any case not later than April 10, 2020.

16 **Section 4.** Loans to the District under this resolution shall bear interest at a rate
17 equal to the Treasury Investment Pool rate, which compensation is thus fixed by the parties to
18 those loans, pursuant to Section 1915 of the California Civil Code.

19 **Section 5.** The Auditor or the Auditor's duly authorized designee, is authorized, and
20 directed to perform all acts necessary and convenient to accomplish the making and repayment
21 of loans under this resolution.

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1 THE FOREGOING was passed and adopted by the following vote of the Board of
2 Supervisors of the County of Fresno this 8th day of October, to wit:

3
4 AYES: Supervisors Brandau, Magsig, Mendes, Pacheco, Quintero

5 NOES: None

6 ABSENT: None

7 ABSTAINED: None

8 

9 Nathan Magsig, Chairman of the Board
of Supervisors of the County of Fresno

10 **ATTEST:**

11 Bernice E. Seidel
12 Clerk of the Board of Supervisors
County of Fresno, State of California

13 By: Susan Bishop
14 Deputy



Exhibit A

P.O. Box 386, 555 Monroe Street, Coalinga, Calif. 93210

Tel: (559) 935-0727 Fax: (559) 935-1293

September 4, 2019

Board of Supervisors
County of Fresno
P.O. Box 1247
Fresno, CA. 93715

Re: Fund 4670, Subclass 10000

The Coalinga-Huron Recreation and Park District respectfully requests an advance of \$400,000 on the December Levy Distribution for our operating expenditures.

Encompassing the total of 860 square miles, the District serves both the communities of Huron and Coalinga, CA. with a total population of 27,000 people. Coalinga-Huron Recreation and Park District is responsible for the maintenance and operation related to special events, activities, sports, and recreation programs for youth and adults that take place in our four parks (totaling over 50 acres), two community centers, one fitness center, one senior center, two pools and a Landscaping and Lighting Maintenance District. Coalinga-Huron Recreation and Park District also operates Camp Yeager, a camp accommodating approximately 125 people, located in Cambria, CA. The Levy advance will allow the District to continue to improve health and wellness, strengthen families and increase the sense of community which creates a thriving community!

Thank you for your consideration of our request. Should you have any questions, please feel free to contact Lisa Gonzalez, General Manager, at 559-935-0727 or by email at lgonzalez@chrpd.org.

Sincerely,

A handwritten signature in black ink that reads "Lisa Gonzalez". The signature is written in a cursive, flowing style.

Lisa Gonzalez
General Manager

2019/2020 MONTHLY CASH FLOW ANALYSIS

COALINGA-HURON RECREATION & PARK DISTRICT

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
1. Cash On Hand												
[Beginning of month]	\$197,170	\$302,994	\$270,994	\$88,994	-\$93,006	-\$275,006	-\$457,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006
2. Cash Receipts												
(a) Program & Event Revenue	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000					
FMAAA	\$0											
(b) Levy Transfers	\$300,000	\$150,000										
(c) Miscellaneous	\$0											
(d) Donations	\$0											
3. Total Cash Receipts												
[2a + 2b + 2c=3]	\$320,000	\$170,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0
4. Total Cash Available												
[Before cash out] (1 + 3)	\$517,170.46	\$472,994	\$290,994	\$108,994	-\$73,006	-\$255,006	-\$437,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006
5. Cash Paid Out												
(b) Wages	\$61,612	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000					
(c) Payroll Expenses (Taxes, etc.)	\$17,267	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000					
(e) Benefits	\$20,127	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000					
(f) Accounts Payable	\$113,670	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000					
Bank Fees	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000					
(q) Miscellaneous [Unspecified]							\$0					
(r) Subtotal	\$214,176	\$202,000	\$202,000	\$202,000	\$202,000	\$202,000	\$202,000	\$0	\$0	\$0	\$0	\$0
6. Total Cash Paid Out												
[Total 5a thru 5w]	\$214,176	\$202,000	\$202,000	\$202,000	\$202,000	\$202,000	\$202,000	\$0	\$0	\$0	\$0	\$0
7. Cash Position												
[End of month] (4 minus 6)	\$302,994	\$270,994	\$88,994	-\$93,006	-\$275,006	-\$457,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006	-\$639,006

County of Fresno
Auditor-Controller/Treasurer-Tax Collector
Temporary Loan of Funds
Exhibit A

CASH FLOW ANALYSIS

Maximum deficit
per Cash Flow

\$ 639,006.00
X 110%
\$ 702,906.60

Authorized
Loan Amount \$ 400,000.00

SECURED LEVY ANALYSIS

Amount to loan if FY 2018-19
Levy is used as basis of loan.

Add:
Secured Levy \$ 1,438,121
Unitary Levy \$ 140,315
Less:
RDA Contribution (Net) \$ (234,970)
Sub Total Secured \$ 1,343,466
X 85%
\$ 1,141,946
X 50%
Max. Loan Amt. \$ 570,973
Loans Outstanding \$ -
Sub Total Max Loan Amount \$ 570,973
Less: Admin Costs \$ (17,019)
ERAF
TRIPLE FLIP
5% due to decrease in assessed value
Available loan Amt. \$ 553,954

Amount calculated by Special Accounting \$ 553,954.05

RESOLUTION NO. 19/20-15
BEFORE THE GOVERNING BOARD OF THE
COALINGA-HURON RECREATION & PARK DISTRICT
COUNTY OF FRESNO, CALIFORNIA

In the Matter of Requesting an Advance }
Of the December Levy Distribution }
From County of Fresno }

RESOLUTION NO. 19/20-15

- WHEREAS, CHRPD is a taxing Agency with County of Fresno; and
- WHEREAS, CHRPD typically receives two major levy Distributions annually from County of Fresno, one in December and one in May; and
- WHEREAS, The Levy Distribution represents the large bulk of revenue received by CHRPD, and goes to cover all annual operating costs; and
- WHEREAS, The projected Budget for CHRPD, for fiscal year 2019-2020, reflects reduced expenditures to reflect the lower expected annual Levy Distribution; and
- WHEREAS, the months of July and August typically experience higher expenditures due to the increase in summer programing each year; and
- WHEREAS, CHRPD typically experiences "cash flow" issues during the months of October, November and December, putting projects on hold while waiting for the December Levy Distribution; and
- WHEREAS, For the fiscal year 2019-2020, CHRPD is experiencing a cash flow issue, with projections showing the County of Fresno account to be out of funds well before the December Levy Distribution; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Directors of the Coalinga- Huron Recreation and Park District, that the General Manager is authorized to request an advance on the CHRPD December Levy Distribution from County of Fresno in the amount of \$400,000.00

The foregoing resolution was introduced and adopted this 12th day of September 2019, at a regular meeting of the governing board hereof the following vote:

Board Member Wendy Luna : ☒ Yes ___ No ___ Abstain ___ Absent

Board Member Michelle Martin : ☒ Yes ___ No ___ Abstain ___ Absent

Board Member Kirk Irwin : ☒ Yes ___ No ___ Abstain ___ Absent

Board Member Scott Yeager : ☒ Yes ___ No ___ Abstain ___ Absent

Board Member Manny Ramirez : ☒ Yes ___ No ___ Abstain ___ Absent

Dated: 09/12/2019

President Signature: _____

President Print Name: Wendy Luna