

**Property Tax Analysis
Darling Project**

2014-15		\$ 38,678	\$ 49,664	\$ 88,342		
2015-16		\$ 40,072	\$ 51,423	\$ 91,525		
2016-17		\$ 38,331	\$ 49,219	\$ 87,550		
2017-18		\$ 40,114	\$ 51,687	\$ 91,701		
2018-19		\$ 36,428	\$ 46,846	\$ 83,273		
5-Year Avg.		\$ 38,724	\$ 49,767	\$ 88,478		
				Total Possible Property Tax Rebated to Darling	Current County Share (Includes VLF)	Net County Share (New minus old)
Calendar Year	Assessed Value	City Share Property Tax	County Share Property Tax			
2021	\$ 61,566,396	\$ 129,289	\$ 166,229	\$ 295,519	\$ 103,148	\$ 63,081
2022	\$ 62,797,724	\$ 131,875	\$ 169,554	\$ 301,429	\$ 105,211	\$ 64,343
2023	\$ 64,053,678	\$ 134,513	\$ 172,945	\$ 307,458	\$ 107,315	\$ 65,629
2024	\$ 65,334,752	\$ 137,203	\$ 176,404	\$ 313,607	\$ 109,462	\$ 66,942
2025	\$ 66,641,447	\$ 139,947	\$ 179,932	\$ 319,879	\$ 111,651	\$ 68,281 \$ 328,276
2026	\$ 67,974,276	\$ 142,746	\$ 183,531	\$ 326,277	\$ 113,884	\$ 69,646
2027	\$ 69,333,761	\$ 145,601	\$ 187,201	\$ 332,802	\$ 116,162	\$ 71,039
2028	\$ 70,720,437	\$ 148,513	\$ 190,945	\$ 339,458	\$ 118,485	\$ 72,460
2029	\$ 72,134,845	\$ 151,483	\$ 194,764	\$ 346,247	\$ 120,855	\$ 73,909
2030	\$ 73,577,542	\$ 154,513	\$ 198,659	\$ 353,172	\$ 123,272	\$ 75,388 \$ 690,719
2031	\$ 75,049,093	\$ 157,603	\$ 202,633	\$ 360,236	\$ 125,737	\$ 76,895
2032	\$ 76,550,075	\$ 160,755	\$ 206,685	\$ 367,440	\$ 128,252	\$ 78,433
2033	\$ 78,081,077	\$ 163,970	\$ 210,819	\$ 374,789	\$ 130,817	\$ 80,002
2034	\$ 79,642,698	\$ 167,250	\$ 215,035	\$ 382,285	\$ 133,433	\$ 81,602
2035	\$ 81,235,552	\$ 170,595	\$ 219,336	\$ 389,931	\$ 136,102	\$ 83,234
2036	\$ 82,860,263	\$ 174,007	\$ 223,723	\$ 397,729	\$ 138,824	\$ 84,899
2037	\$ 84,517,468	\$ 177,487	\$ 228,197	\$ 405,684	\$ 141,601	\$ 86,597
2038	\$ 86,207,818	\$ 181,036	\$ 232,761	\$ 413,798	\$ 144,433	\$ 88,329
2039	\$ 87,931,974	\$ 184,657	\$ 237,416	\$ 422,073	\$ 147,321	\$ 90,095
2040	\$ 89,690,614	\$ 188,350	\$ 242,165	\$ 430,515	\$ 150,268	\$ 91,897 \$ 1,532,701
2041	\$ 91,484,426	\$ 192,117	\$ 247,008	\$ 439,125	\$ 153,273	\$ 93,735
2042	\$ 93,314,114	\$ 195,960	\$ 251,948	\$ 447,908	\$ 156,338	\$ 95,610
2043	\$ 95,180,397	\$ 199,879	\$ 256,987	\$ 456,866	\$ 159,465	\$ 97,522
2044	\$ 97,084,005	\$ 203,876	\$ 262,127	\$ 466,003	\$ 162,654	\$ 99,472
2045	\$ 99,025,685	\$ 207,954	\$ 267,369	\$ 475,323	\$ 165,908	\$ 101,462
2046	\$ 101,006,198	\$ 212,113	\$ 272,717	\$ 484,830	\$ 169,226	\$ 103,491
2047	\$ 103,026,322	\$ 216,355	\$ 278,171	\$ 494,526	\$ 172,610	\$ 105,561
2048	\$ 105,086,849	\$ 220,682	\$ 283,734	\$ 504,417	\$ 176,062	\$ 107,672
2049	\$ 107,188,586	\$ 225,096	\$ 289,409	\$ 514,505	\$ 179,584	\$ 109,825
2050	\$ 109,332,357	\$ 229,598	\$ 295,197	\$ 524,795	\$ 183,175	\$ 112,022
Total		\$ 5,245,024	\$ 6,743,602	\$ 11,988,626	\$ 4,184,529	\$ 2,559,073
90%		\$ 6,069,241.94				

Darling Project Property Tax Request



Project	Property Tax Request	Years	Total City Contribution	%	NP
Ultra	\$1,108,333	5 years	\$15,420,292	75%	Y
Amazon	\$19,716,086	30 years	\$15,334,734	90%	Y
Darling	\$6,069,242	30 years	\$50,189,160	90%	N
Total	\$26,893,661				

Darling Plant – County Share of New and existing project



Scenario	Budget Amount
100% New Plant – 30 years	\$6,743,602
Existing Plant – 30 years	\$4,184,529
New minus existing – 30 years	\$2,559,070
5 year net amount	\$328,276
10 year net amount	\$690,719

Darling Plant – CAO recommendation



Offer	
Jenson Improvement-Joint	\$1,200,000
STBG Project	\$4,000,000
Agree to maintain Jenson from Chateau Fresno to Hwy 99 *	-
Support City Efforts to Obtain Roads Grants	-
Total	\$5,200,000