



County of Fresno

Action Summary - Final

Board of Supervisors

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Brian Pacheco, 1st District, Chairman
Sal Quintero, 3rd District, Vice-Chairman
Andreas Borgeas, 2nd District
Buddy Mendes, 4th District
Nathan Magsig, 5th District

Jean M. Rousseau, County Administrative Officer
Daniel C. Cederborg, County Counsel
Bernice E. Seidel, Clerk

Thursday, March 23, 2017

9:00 AM

1111 H Street

SPECIAL JOINT MEETING FRESNO COUNTY BOARD OF SUPERVISORS AND BOARD OF RETIREMENT FRESNO COUNTY EMPLOYEE'S RETIREMENT ASSOCIATION

Meeting Location
1111 H Street, Fresno California 93721

1. Call to Order and Pledge of Allegiance

BOARD OF RETIREMENT CHAIRMAN RAUDEN COBURN III, DDS, CALLED THE MEETING TO ORDER AND LED THE BOARD IN THE PLEDGE OF ALLEGIANCE

2. Introductions

Fresno County Employees' Retirement Association Chairman
Fresno County Board of Supervisors Chairman

BOARD OF RETIREMENT CHAIRMAN RAUDEN COBURN III, DDS, WELCOMED AND INTRODUCED THE RETIREMENT BOARD TRUSTEES AND ATTENDEES. PRESENT WERE BOARD OF RETIREMENT TRUSTEES STEVEN J. JOLLY, VICE CHAIR, LAURA P. BASUA, GREGORY J. BAXTER, ALAN CADE JR., MBA, OSCAR J. GARCIA, CPA, EULALIO GOMEZ, MARY ANN ROGOZINSKI, CHAIRMAN RAUDEN COBURN III, DDS, KENNETH PRICE, ATTORNEY AT LAW, DON KENDIG, RETIREMENT ADMINISTRATOR, ANDY YEUNG, ASA, MAAA, FCA, EA, VICE PRESIDENT AND ACTUARY SEGAL CONSULTANT, PAUL ANGELO, FSA, MAAA, FCA, EA, SENIOR VICE PRESIDENT AND ACTUARY SEGAL CONSULTANT, JEFFREY MACLEAN, CEO, AND MICHAEL KAMELL, CFA, CAIA, CONSULTANT. TRUSTEE ROBERT DOWELL WAS ABSENT

FRESNO COUNTY BOARD OF SUPERVISORS CHAIRMAN BRIAN PACHECO WELCOMED AND INTRODUCED THE BOARD OF SUPERVISORS AND STAFF. PRESENT WERE SUPERVISOR, ANDREAS BORGEAS, NATHAN MAGSIG, SAL QUINTERO, CHAIRMAN BRIAN PACHECO, JEAN M. ROUSSEAU, COUNTY ADMINISTRATIVE OFFICER, DANIEL C. CEDERBORG, COUNTY COUNSEL, AND BERNICE E. SEIDEL, CLERK TO THE BOARD OF SUPERVISORS. SUPERVISOR BUDDY MENDES WAS ABSENT

3. Present and discuss results of the June 30, 2016 Actuarial Valuation and Fundamental Actuarial Concepts

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT

4. Present and discuss Fresno County Employees' Retirement Association's Investment Program
PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT

5. Other Business
a) Trustees Duties Policy
b) Retirement Employees Salaries

RETIREMENT ADMINISTRATOR DON KENDIG REPORTED TO THE GOVERNING BODIES THAT HE IS WORKING COLLABORATIVELY WITH FRESNO COUNTY HUMAN RESOURCES DEPARTMENT (HR) IN DEVELOPING A POLICY STATEMENT FOR THE BOARD OF RETIREMENT. THIS IS FOR EMPLOYEES, TRUSTEES AND OTHER SPONSORS WHO HAPPEN TO BE OF THE GENERAL MEMBER ELECTED TRUSTEES ON THE BOARD FOR A SET OF EXPECTATIONS, AND RESPONSIBILITIES. MR. KENDIG ALSO EXPRESSED CONCERNS REGARDING RECRUITMENTS AND RETENTION FOR EMPLOYEES OF THE FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION. COUNTY ADMINISTRATIVE OFFICER JEAN M. ROUSSEAU STATED THAT HE IS WORKING WITH FRESNO COUNTY HUMAN RESOURCES DEPARTMENT IN IDENTIFYING HARD TO RECRUIT AND RETAIN POSITIONS AND TARGETING INCREASES FOR THEM. MR. ROUSSEAU ALSO STATED THAT HE IS WORKING CLOSELY WITH MR. KENDIG AND OTHER DEPARTMENTS TO GET THINGS THROUGH FRESNO COUNTY HUMAN RESOURCES DEPARTMENT AND ADDRESS THE RETENTION ISSUES. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT

6. Public Comment - This portion of the meeting reserved for persons desiring to address the Board on any matter not on this agenda. Presentations are limited to 5 minutes per person and no more than 15 minutes per topic
HELD. THERE WERE NO COMMENTS FROM MEMBERS OF THE PUBLIC

Adjourn

A MOTION WAS MADE BY SUPERVISOR MAGSIG, SECONDED BY SUPERVISOR BERGEAS, TO ADJOURN THE MEETING