



# County of Fresno

Hall of Records, Rm. 301  
2281 Tulare Street  
Fresno, California  
93721-2198

## Legislation Details

**File #:** 16-1714      **Name:** Cash Advance Agreement between County of Fresno, County of Tulare & San Joaquin Valley Insurance Authority

**In control:** Auditor - Controller

**On agenda:** 12/13/2016      **Final action:** 12/13/2016

**Enactment date:**      **Enactment #:** Resolution No. 16-487, Resolution No. 16-488, Agreement No. 16-703

**Title:** Adopt a Resolution authorizing (a) the advance of cash up to the amount of an additional \$3,000,000 from the County of Fresno General Fund to the San Joaquin Valley Insurance Authority (SJVIA) until June 30, 2017, as needed, and the request to be repaid by the SJVIA not later than December 30, 2021, to assist the SJVIA in managing its cash flow; Adopt a Resolution authorizing the decrease in the FY 2016-17 General Fund unassigned fund balance in the amount of \$3,000,000, and a corresponding increase in FY 2016-17 General Fund, SJVIA Cash Advance Receivable, to fund the County of Fresno's cash advance to the SJVIA (4/5 vote); and Approve and authorize Chairman to execute amended Agreement between County of Fresno and SJVIA for Cash Advances and Repayment of Cash Advances, increasing total authorized loan amount to \$5,000,000, an increase of \$3,000,000, and extending the term of repayment, by an additional four years from 12/30/2017 to 12/30/2021

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Item, 2. Agreement A-16-703 with San Joaquin Valley Insurance Authority, 3. Resolution No. 16-487, 4. Resolution No. 16-488

Date	Ver.	Action By	Action	Result
12/13/2016	1	Board of Supervisors	Conducted Hearings	Pass