



# County of Fresno

Hall of Records, Rm. 301  
2281 Tulare Street  
Fresno, California  
93721-2198

## Legislation Details (With Text)

**File #:** 19-0038 **Name:** Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

**In control:** Auditor - Controller

**On agenda:** 1/29/2019 **Final action:** 1/29/2019

**Enactment date:** **Enactment #:**

**Title:** Receive and file the County of Fresno Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2018

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Item, 2. FY 2017-18 CAFR

Date	Ver.	Action By	Action	Result
1/29/2019	1	Board of Supervisors	Consent Agenda be approved	Pass

**DATE:** January 29, 2019

**TO:** Board of Supervisors

**SUBMITTED BY:** Oscar J. Garcia, CPA  
Auditor-Controller/Treasurer-Tax Collector

**SUBJECT:** Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

### RECOMMENDED ACTION(S):

**Receive and file the County of Fresno Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018.**

This item is countywide.

### ALTERNATIVE ACTION(S):

There is no viable alternative as the CAFR is submitted in compliance with Government Code Sections 25520 and 25253.

### FISCAL IMPACT:

There is no fiscal impact associated with this action.

### DISCUSSION:

The County of Fresno's CAFR for the fiscal year ended June 30, 2018 is provided for your Board's review in compliance with Government Code Sections 25250 and 25253. The preparation of the 2018 CAFR required the implementation of four Governmental Accounting Standards Board (GASB) pronouncements. These new GASB Statements had no effect on the 2018 CAFR.

The CAFR reports (amounts presented in thousands) a net position of (\$81,499) as of June 30, 2018, an increase of \$207,006 from a net position of (\$288,505) as of June 30, 2017 in the Government-wide Financial Statements.

The Governmental Funds Financial Statements report as of June 30, 2018, fund balance of \$776,837, a decrease of \$22,283 from fund balance of \$799,120 as of June 30, 2017. Included in fund balance as of June 30, 2018 is the General Fund's fund balance of \$205,617, a decrease of \$5,823 from General Fund's fund balance of \$211,440 as of June 30, 2017. As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Further detail of the reported fund balance classifications is provided in Note 14 - Fund Balance of the Notes to the Basic Financial Statements.

OTHER REVIEWING AGENCIES:

The CAFR and corresponding audit report were received by the Audit Committee at its January 25, 2019 meeting. The CAFR was distributed to all Board members as of that date.

REFERENCE MATERIAL:

BAI #27 - January 23, 2018  
BAI #17 - February 7, 2017  
BAI #26 - March 1, 2016  
BAI #26 - July 14, 2015

ATTACHMENTS INCLUDED AND/OR ON FILE:

On file with Clerk - FY 2017-18 CAFR

CAO ANALYST:

Debbie Paolinelli